

Sylvanus Properties Limited
Statement of Audited Financial Results
for the 6 months and year ended March 31, 2016

(Rs. in Lakh)

Particulars	6 months ended		Year ended	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
	Unaudited	Unaudited	Audited	Audited
1. (a). Net Sales/Income from operations	2,890.79	10,291.72	11,463.73	11,894.16
(b). Other operating Income	27.47	1,028.30	56.95	1,033.54
2. Expenditure				
(a). (Increase)/decrease in stock in trade and work in progress	(364.22)	3,243.70	1,211.10	1,385.14
(b). Consumption of raw materials	3,278.79	5,579.17	8,162.27	8,717.58
(c). Purchase of traded goods	-	-	-	-
(d). Employees cost	593.88	214.92	811.90	239.81
(e). Depreciation	4.86	1.58	7.02	2.42
(f). Other expenditure	876.75	1,187.23	1,710.16	2,195.00
Total	4,390.06	10,226.60	11,902.45	12,539.95
3. Profit / (Loss) from Operations before Other Income, Interest & Finance Costs and Exceptional Items (1-2)	(1,471.80)	1,093.42	(381.77)	387.55
4. Other Income	77.38	11.73	121.03	188.61
5. Profit / (Loss) before Interest & Finance Costs and Exceptional Items (3+4)	(1,394.42)	1,105.15	(260.74)	576.16
6. Interest & Finance Costs	0.31	(867.41)	9.17	743.10
7. Exceptional items	-	-	-	-
8. Profit / (Loss) from Ordinary Activities before tax (5-6-7)	(1,394.73)	1,972.56	(269.91)	(166.94)
9. Tax expense (including deferred tax)	(467.46)	884.30	(34.85)	223.15
10. Net Profit / (Loss) from Ordinary Activities after tax (8-9)	(927.27)	1,088.26	(235.06)	(390.09)
11. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
12. Net Profit/ (Loss) for the year/ period (10-11)	(927.27)	1,088.26	(235.06)	(390.09)
13. Paid up Equity Share Capital (Face Value of Rs. 10 per Equity Share)	1,000	1,000	1,000	1,000
14. Paid up Debt Capital	38,702	40,000	38,702	40,000
15. Reserves excluding Revaluation Reserves and Debenture Redemption Reserve as per balance sheet of previous accounting year			12,097.68	12,332.72
16. Debenture Redemption Reserve			2,812.50	2,812.50
17. Earnings Per Share (EPS) (EPS for the half years are not annualised)				
-Basic (Amount in Rs.)	(9.27)	10.88	(2.35)	(3.90)
-Diluted (Amount in Rs.)	(9.27)	10.88	(2.35)	(3.90)
18. Debt Equity Ratio*	2.43	2.48	2.43	2.48
19. Debt Service Coverage Ratio**	(0.06)	0.21	(0.01)	(0.01)
20. Interest Service Coverage Ratio***	(0.75)	0.21	(0.06)	(0.03)
21. Net Worth****	15,910.18	16,145.22	15,910.18	16,145.22
22. Asset Coverage Ratio *****	1.41	1.40	1.41	1.40
21. Items exceeding 10% of total expenditure				
Customer Endowment expenses	643.61	835.91	1,366.74	1,767.81

*Debt Equity Ratio = Debt/ (Equity + Reserves)

**Debt Service Coverage Ratio = Earning before interest and tax/ (Interest + Principal Repayment)

***Interest Service Coverage Ratio = Earnings before Interest and Tax/ Interest Expense

**** Net Worth Ratio = Share Capital +Reserves - Money Received against Share Warrants

***** Asset Coverage Ratio = [(Book Value of Total Assets - Intangible Assets) - (Current Liability - Short Term Debt Obligation)]/ Total Debt

Notes to the Financial Results:

- The standalone financial results of Sylvanus Properties Limited ('SPL', 'the Company') for the year ended March 31, 2016 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 22nd April 2016.
- Company have a credit rating of AA- as rated by CARE.
- Non convertible debentures were issued by the company on 12th December 2015 and have a tenure of 30 months with a bullet repayment at the end of 30 months. Interest is payable annually
- The Company's primary business segment is reflected based on principal business activities carried on by the Company. The Company operates in one reportable business segment i.e. "Purchase, sale, dealing, construction and development of real estate projects" and in one geographical segment i.e. within India.
- Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.
- Figures for the half year ended on March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and unaudited results for the half year ended September 30, 2015.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001
(CIN: U70109DL2006PLC150229)

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : New Delhi
Date : April 22, 2016

Manish Kumar
Whole Time Director